
NATIONAL COMMODITY CLEARING LIMITED

Circular to all Members of the Clearing Corporation

Circular No. : NCCL/CLEARING-012/2023

Date : February 21, 2023

Subject : Penalty for intraday short allocation of collateral at Client Level

This is with reference to our Circular no. NCCL/CLEARING-005/2023 dated January 25, 2023 on Segregation and Monitoring of Collateral at Client Level and penalty mechanism for short allocation.

Members may please note that the implementation date for levy of penalty on Peak Short Allocation (intraday short allocation) has been deferred till April 30, 2023.

Members are requested to take note of the same.

For and on behalf of

National Commodity Clearing Limited

Hemant Singhvi
Chief Operating Officer

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 6007
2. Customer Service Group by e-mail to : contactus@nccl.co.in